

# ZODIAC CLOTHING COMPANY LIMITED

Regd. Office : 10/76, Off Haines Road, Worli, Mumbai - 400 018

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2007.

(Rs. in Lakhs)

Particulars	STANDALONE RESULTS SUBJECT TO LIMITED REVIEW BY AUDITORS			CONSOLIDATED RESULTS NOT SUBJECT TO LIMITED REVIEW BY AUDITORS		
	Quarter Ended on 30.06.07 Unaudited	Quarter Ended on 30.06.06 Unaudited	Year Ended on 31.03.07 Audited	Quarter Ended on 30.06.07 Unaudited	Quarter Ended on 30.06.06 Unaudited	Year Ended on 31.03.07 Audited
<b>Net Sales</b>	4,978	3,856	<b>20,324</b>	6319	5,065	25,920
Other Income	464	287	1,361	512	261	1,276
<b>Total</b>	<b>5,442</b>	<b>4,143</b>	<b>21,685</b>	<b>6,831</b>	<b>5,326</b>	<b>27,196</b>
<b>Expenditure</b>						
(Increase) / decrease in stock in trade	(437)	(202)	(198)	(476)	(288)	(145)
Consumption of raw material	1,732	1,378	6,742	2183	1,775	8,866
Purchase of Finished Goods	385	249	1,140	397	266	1,282
Staff cost	839	680	3,077	1086	935	4,142
Manufacturing and other expenditure	2,166	1,691	8,074	2489	2,115	8,935
<b>Total Expenditure</b>	<b>4,685</b>	<b>3,796</b>	<b>18,835</b>	<b>5,679</b>	<b>4,803</b>	<b>23,080</b>
<b>Profit before Depreciation, Interest &amp; Tax</b>	<b>757</b>	<b>347</b>	<b>2,850</b>	<b>1,152</b>	<b>523</b>	<b>4,116</b>
Interest	39	33	158	95	44	179
Depreciation	78	70	322	101	113	503
<b>Profit before Tax</b>	<b>640</b>	<b>244</b>	<b>2,370</b>	<b>956</b>	<b>366</b>	<b>3,434</b>
Provision for Taxation						
Tax current	222	81	787	248	86	863
Deferred	(6)	(27)	140	(6)	(13)	158
Fringe Benefit Tax	6	9	35	6	9	35
<b>Net Profit After Tax</b>	<b>418</b>	<b>181</b>	<b>1,408</b>	<b>708</b>	<b>284</b>	<b>2,378</b>
Tax adjustment in respect of previous years	-	-	(1)	-	-	14
<b>Net Profit After Tax And Adjustment</b>	<b>418</b>	<b>181</b>	<b>1,409</b>	<b>708</b>	<b>284</b>	<b>2,364</b>
'Paid -up Equity Share Capital (Face value Rs.10/-per share)	836	836	836	836	836	836
Reserve excluding revaluation reserves			9,326			10,849
<b>Earning per share (Rs.) Basic/diluted</b>	<b>5.00</b>	<b>2.17</b>	<b>16.85</b>	<b>8.47</b>	<b>3.40</b>	<b>28.27</b>
Aggregate of public shareholding						
- Number of Shares	3,273,108	3,273,108	3,273,108	3,273,108	3,273,108	3,273,108
- Percentage of Shareholding	39.14	39.14	39.14	39.14	39.14	39.14

### NOTES ON CONSOLIDATED RESULTS

- Zodiac Clothing Co Ltd conducts its operation alongwith its subsidiaries. The consolidated financial unaudited statement have been furnished optionally to provide additional information. The financial statements are prepared in accordance with the principles and procedures for the preparation of consolidation of financial statement as set out in the Accounting Standard On Consolidated Financial Statements prescribed by The Institute Of Chartered Accountants Of India. The financial statements of the parent company have been combined on a line-by-line basis by adding together book values of assets of ,liabilities income and expenses after eliminating intra group balances and transactions and resulting unrealised gains/losses. The consolidated financial statements are prepared by applying uniform accounting policies, and are not subject to Limited Review by Statutory Auditors of the company.
- The other income includes Dutydrawback & Recovery of Freight & insurance on sales Rs.303 lakhs for the quarter ended 30.6.2007 (Previous quarter ended 30.6.2006 Rs.204lakhs) as also rental income of Rs.65 lakhs for quarter ended 30.6.2007 (Previous quarter ended 30.6.2006 Rs.1 lakhs)

### NOTES ON STANDALONE RESULTS

- The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on July 24, 2007. The statutory auditors will be conducting a 'Limited Review' of the standalone financial results for the quarter ended 30th June 2007.
- The company is exclusively engaged in the business of clothing and clothing accessories. This in the context of Accounting Standard (AS 17) "Segment Reporting", issued by The Institute of Chartered Accountants of India constitutes one single primary segment.
- The income tax provision including deferred taxation for the quarter is on estimated basis. The actual provision will be made at the end of the financial year.
- Provision for impairment loss, if any, in accordance with Accounting Standard 28 "Impairment of Assets" will be made at the end of the financial year.
- There were no investor complaints that were unresolved as on 1st April 2007 Five complaints were received during the quarter ended 30 June 2007 and were duly attended promptly.
- The company has, during the quarter, pursuant to AS-15 (Revised), estimated and provided for 'Employees Benefits'. Additional liability for the period prior to 1.4.2007 will be adjusted against general reserves.
- The other income includes Dutydrawback & Recovery of Freight & insurance on sales Rs.273 lakhs for the quarter ended 30.6.2007 (Previous quarter ended 30.6.2006 Rs.193 lakhs) as also rental income of Rs.3 lakhs for quarter ended 30.6.2007 (Previous quarter ended 30.6.2006 Rs.1 lakhs)
- Previous year/period figures have been regrouped/reclassified, wherever necessary.

BY ORDER OF THE BOARD

Sd/-

A.Y.Noorani

Vice Chairman & Managing Director

Date: 24th July '07

Place : Mumbai