

ZODIAC

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2007 (Rs. in Lakhs)

HIGHLIGHTS

(9 Months)

36 %
Increase
in
Consolidated
EBIDTA

55 %
Increase
in
Consolidated
PAT

Rs. 29.92
Consolidated
EPS
(not annualised.)

PARTICULARS	STANDALONE RESULTS SUBJECT TO LIMITED REVIEW BY AUDITORS					CONSOLIDATED RESULTS NOT SUBJECT TO LIMITED REVIEW BY AUDITORS				
	Quarter Ended		Nine Months Ended		YEAR ENDED	Quarter Ended		Nine Months Ended		YEAR ENDED
	31.12.2007 Unaudited	31.12.2006 Unaudited	31.12.2007 Unaudited	31.12.2006 Unaudited	31.03.2007 Audited	31.12.2007 Unaudited	31.12.2006 Unaudited	31.12.2007 Unaudited	31.12.2006 Unaudited	31.03.2007 Audited
Net Sales / Income from Operations	5942	5925	16540	14703	20324	7423	7289	20704	18726	25920
Other Income	562	345	1502	955	1361	589	361	1605	951	1276
Total Income	6504	6270	18042	15658	21685	8012	7650	22309	19677	27196
Expenditure										
(Increase) / decrease in stock in trade and work in progress	(367)	113	(674)	(315)	(198)	(373)	214	(710)	(272)	(145)
Consumption of raw materials	2,060	1,819	5,755	4,999	6,742	2,401	1,807	6,802	6,247	8,866
Purchase of Traded Goods	424	364	1,057	848	1,140	481	1,162	1,162	940	1,282
Employees cost	1,077	845	2,807	2,289	3,077	1,349	1,078	3,571	3,043	4,142
Depreciation	88	81	253	228	322	111	85	322	324	503
Other Expenditure	2,311	2,081	6,497	5,848	8,074	2,708	2,771	7,703	6,946	8,935
Total Expenditure	5593	5303	15695	13897	19157	6677	6367	18850	17228	23583
Interest	42	48	116	128	158	44	51	124	147	179
Exceptional items	0	0	0	0	0	0	0	0	0	0
Profit from Ordinary Activities before Tax	869	919	2,231	1,633	2,370	1,291	1,232	3,335	2,302	3,434
Tax expense	288	385	788	622	961	302	418	846	690	1070
Net Profit from Ordinary Activities after Tax	581	534	1,443	1,011	1,409	989	814	2,489	1,612	2,364
Extraordinary items (Net of tax expense)	0	0	0	0	0	(12)	0	(12)	0	0
Net Profit for the period	581	534	1,443	1,011	1,409	1,001	814	2,501	1,612	2,364
Paid-up Equity Share Capital (Face value Rs.10/- per share)	836	836	836	836	836	836	836	836	836	836
Reserve excluding revaluation reserves as per Balance sheet of previous accounting year					9228					10751
Earning per share (Rs.) before / after extraordinary item (Non annualised)										
Basic	6.95	6.39	17.26	12.09	16.85	11.97	9.74	29.92	19.28	28.27
Diluted	6.94	6.39	17.25	12.09	16.85	11.96	9.74	29.90	19.28	28.27
Public shareholding										
- Number of Shares	3273108	3273108	3273108	3273108	3273108	3273108	3273108	3273108	3273108	3273108
- Percentage of Shareholding	39.14	39.14	39.14	39.14	39.14	39.14	39.14	39.14	39.14	39.14

NOTES ON CONSOLIDATED RESULTS

- Zodiac Clothing Co. Ltd. conducts its operation alongwith its subsidiaries. The consolidated financial unaudited statement have been furnished optionally to provide additional information. The financial statements are prepared in accordance with the principles and procedures for the preparation of consolidation of financial statement as set out in the Accounting Standard On Consolidated Financial Statements prescribed by The Institute Of Chartered Accountants Of India. The financial statements of the parent company have been combined on a line-by-line basis by adding together book values of assets of, liabilities income and expenses after eliminating intra group balances and transactions and resulting unrealised gains/losses. The consolidated financial statements are prepared by applying uniform accounting policies, and are not subject to Limited Review by Statutory Auditors of the company.
- The other income includes Dutydrawback & Recovery of Freight & insurance on sales Rs.928 lakhs for the Nine Months ended 31.12.2007 (Previous Nine Months ended 31.12.2006 Rs.668 lakhs) as also rental income of Rs.194 lakhs for Nine Months ended 31.12.2007 (Previous Nine Months ended 31.12.2006 Rs.129 lakhs)

NOTES ON STANDALONE RESULTS

- The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on January 30, 2008.
- The Statutory auditors of the company have carried out a Limited Review of the above Unaudited Standalone Financial Results in terms of clause 41 of the Listing Agreement.
- The company is exclusively engaged in the business of clothing and clothing accessories. This in the context of Accounting Standard (AS 17) "Segment Reporting", issued by The Institute of Chartered Accountants of India constitutes one single primary segment.
- There were no investor complaints that were unresolved either at the beginning or at the end of the quarter. Eight complaints were received during the Quarter ended 31.12.2007 and were duly attended promptly.
- The other income includes Dutydrawback & Recovery of Freight & insurance on sales Rs.849 lakhs for the Nine Months ended 31.12.2007 (Previous nine months ended Rs.622 lakhs) as also rental income of Rs.7 lakhs for Nine Months ended 31.12.2007 (Previous nine Months ended 31.12.2006 Rs 5 Lakhs).
- As approved by the members at the extraordinary General Meeting held on November 28, 2007, the Company has made preferential allotment of 440,000 warrants convertible into 440,000 equity shares of Rs 10/- each of the company at premium of Rs.390/- per equity shares to certain promoters on January 15,2008 and received Rs 17,600,000 being 10% as application money on such allotment.
- Out of total employee stock options granted under Zodiac Employees Stock Option Plan, 12,500 employee stock options have been lapsed. During the quarter, 83,550 employee stock options have been vested.
- Previous year/period figures have been regrouped, wherever necessary.

ZODIAC CLOTHING COMPANY LIMITED

Regd. Office: Apte Properties, 10/76, Off Haines Road, Worli, Mumbai - 400 018.

www.zodiaconline.com

BY ORDER OF THE BOARD

A.Y. Noorani
Vice Chairman & Managing Director

Date: 30th January 2008
Place: Mumbai

THE GREAT MARKS OF THE HOUSE OF ZODIAC:



Z O D I A C
FINEST QUALITY CLOTHING
www.zodiaconline.com

ZOD!
CLUBWEAR
ARE YOU GAME?

